



## **BEARFACTS 1994 – 2004**

### **Spotsylvania + Fredericksburg , Virginia [51951]**

Spotsylvania + Fredericksburg is one of 105 counties in Virginia. It is part of the [Washington-Arlington-Alexandria, DC-VA-MD-WV \(MSA\)](#). Its 2004 population of 131,871 ranked 14th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Spotsylvania + Fredericksburg had a per capita personal income (PCPI) of \$31,836. This PCPI ranked 24th in the state and was 89 percent of the state average, \$35,841, and 96 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 5.3 percent from 2003. The 2003-2004 state change was 5.4 percent and the national change was 5.1 percent. In 1994 the PCPI of Spotsylvania + Fredericksburg was \$21,119 and ranked 25th in the state. The 1994-2004 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Spotsylvania + Fredericksburg had a total personal income (TPI) of \$4,198,277\*. This TPI ranked 14th in the state and accounted for 1.6 percent of the state total. In 1994 the TPI of Spotsylvania + Fredericksburg was \$1,921,070\* and ranked 18th in the state. The 2004 TPI reflected an increase of 9.3 percent from 2003. The 2003-2004 state change was 6.7 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 8.1 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Spotsylvania + Fredericksburg. In 2004 net earnings accounted for 78.0 percent of TPI (compared with 75.2 in 1994); dividends, interest, and rent were 12.3 percent (compared with 15.7 in 1994); and personal current transfer receipts were 9.7 percent (compared with 9.1 in 1994). From 2003 to 2004 net earnings increased 10.4 percent; dividends, interest, and rent increased 5.0 percent; and personal current transfer receipts increased 6.6 percent. From 1994 to 2004 net earnings increased on average 8.5 percent each year; dividends, interest, and rent increased on average 5.5 percent; and personal current transfer receipts increased on average 8.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Spotsylvania + Fredericksburg increased from \$2,260,312\* in 2003 to \$2,457,549\* in 2004, an increase of 8.7 percent. The 2003-2004 state change was 8.7 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$1,041,642\* to the 2004 estimate was 9.0 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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